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YU MING INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

MAJOR AND CONNECTED TRANSACTION PROPOSED DISPOSAL OF EQUITY INTERESTS IN IEC INVESTMENTS LIMITED AND ASIAWORLD-EXPO MANAGEMENT LIMITED EXTENSION OF LONG STOP DATE

On 15th August, 2007, the Purchaser and the Company agreed to extend the Long Stop Date in relation to the proposed disposal of interests in JVP and OPCO by the Company to 15th September, 2007 or such later date as the parties may agree.

Reference is made to the circular dated 17th July, 2007 (the “Circular”) and the announcement of shareholders’ approval dated 6th August, 2007 in relation to the major and connected transaction involving the proposed disposal of interests in IEC Investments Limited and AsiaWorld-Expo Management Limited by Yu Ming Investments Limited to Dragages Hong Kong Limited. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, completion of the Conditional Sale and Purchase Agreement is conditional on the fulfillment of all conditions precedent on or before 15th August, 2007 or such later date as the Purchaser and the Company may agree (“Long Stop Date”). As two conditions precedent, namely (i) Holdings consenting in writing to the Conditional Sale and Purchase Agreement and the transaction contemplated therein; and (ii) Holdings accepting in writing the delivery by Bouygues Construction S.A. of a parent company guarantee as replacement and release of the previous parent company guarantees issued by each of the Company and Bouygues Construction S.A., have not been fulfilled by 15th August, 2007, the Purchaser and the Company agreed on 15th August, 2007 to extend the Long Stop Date to 15th September, 2007 or such later date as the parties may agree.

The Directors consider that the extension of the Long Stop Date is fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, the Board comprises nine directors of which Mr. Fung Wing Cheung, Tony is the chairman and executive director, Mr. Warren Lee Wa Lun is the managing director and executive director; Mr. Fung Yiu Fai, Peter, Mr. Lee Seng Hui, Mr. Kin Chan, Mr. Lee Yip Wah, Peter are the non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Chow Yu Chun, Alexander and Mr. Albert Ho are the independent non-executive directors.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 16th August, 2007